

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:30
ANSWERED ON:25.02.2000
HARASSMENT TO SMALL INVESTORS
ANANT GANGARAM GEETE

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have taken note of the harassment being faced by the small investors consequent upon the introduction of the Depository System;
- (b) if so, whether the Government have also taken note of the unprecedented losses suffered by such investors in respect of investments made during the hey-day of capital market in early and mid nineties in companies which have since vanished;
- (c) if so, whether the Government propose to evolve a viable `modus operandi` through SEBI to enable such investors to divest their holding without further losses; and
- (d) if so, the details thereof and the reasons for introducing the Depository System?

Answer

MINISTER OF FINANCE (YASHWANT SINHA)

(a) to (d) : A statement is laid on the table of the House.